

## MyNorth® Managed Portfolios Product Update

### This is a product update for MyNorth Managed Portfolios Product Disclosure Statement.

The purpose of this product update is to inform you of the changes we are making to the MyNorth Managed Portfolios.

This product update should be read in conjunction with the current MyNorth Managed Portfolio Product Disclosure Statement (PDS) dated 16 October 2025, MyNorth Managed Portfolios Supplementary PDS dated 31 October 2025 and the target market determination.

From **8 December 2025**, the following Lonsec Listed managed portfolios have their underlying assets changed.

| Portfolio information   | Page reference   | Current Underlying assets                     | New Underlying assets   |
|---|------------------|---|---|
| Lonsec Listed Managed Portfolio – Conservative ( <b>NTH0364</b> ) | Part 2, page 107 |   |   |
| Lonsec Listed Managed Portfolio – Balanced ( <b>NTH0239</b> )     | Part 2, page 108 | 10-55 listed products and Australian equities | <b>5-25 listed products and 1 embedded portfolio made up of 15 - 30 Australian equities</b> |
| Lonsec Listed Managed Portfolio – Growth ( <b>NTH0240</b> )       | Part 2, page 109 |   |   |
| Lonsec Listed Managed Portfolio – High Growth ( <b>NTH0241</b> )  | Part 2, page 110 |   |   |

From **1 December 2025**, the following Research Australian Equity managed portfolios have their investment manager, investment objective, benchmark, underlying assets and indicative asset allocation ranges changed.

| Portfolio information & page reference                                   | Current  | New  |
|--|--|--|
| Research Australian Equity Portfolio ( <b>NTH0258</b> ), Part 2, page 38 |  |  |
| Investment manager   | NMMT   | <b>Pendal</b>  |
| Investment objective   | Aims to produce a return ~2% above that of the benchmark over rolling five-year periods. | <b>Aims to outperform the S&amp;P/ASX 300 (TR) Index on a rolling 3-year period.</b> |
| Benchmark  | S&P/ASX 200 Gross Total Return Index   | <b>S&amp;P/ASX 300 (TR) Index</b>  |
| Underlying asset   | Approximately 20-30 Australian equities  | <b>Approximately 15-35 Australian equities</b>                                       |
| Indicative asset allocation  |  |  |
| Australian equities  | 80-99%   | <b>90-98%</b>  |
| Cash   | 1-20%  | <b>2-10%</b>   |

| Portfolio information & page reference  | Current   | New  |
|---|---|--|
| Research Australian Equity Income Portfolio ( <b>NTH0257</b> ), Part 2, page 39 |   |  |
| Investment manager  | NMMT  | <b>Pendal</b>  |
| Investment objective  | Aims to produce a return above that of the benchmark over a rolling 5-year period with a higher income and lower volatility than the market | <b>Aims to outperform the S&amp;P/ASX 300 (TR) Index on a rolling 5-year period.</b> |
| Benchmark   | S&P/ASX 200 Gross Total Return Index  | <b>S&amp;P/ASX 300 (TR) Index</b>  |
| Underlying asset  | Approximately 20-30 Australian equities   | <b>Approximately 15-35 Australian equities</b>                                       |
| Indicative asset allocation   |   |  |
| Australian equities   | 80-99%  | <b>90-98%</b>  |
| Cash  | 1-20%   | <b>2-10%</b>   |

The "About Investment manager" for Morningstar has been updated. Please replace the following in Part 2, page 139.

| <b>Morningstar Investment Management Australia Limited (Morningstar)</b> |  |
|--|--|
| ABN  | 54 071 808 501   |
| AFSL Number  | 228986   |
| About the investment manager   | <b>Morningstar advises and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals. Morningstar is a subsidiary of Morningstar, Inc., a leading provider of independent investment insights with over 40 years' experience in North America, Europe, Australia, Asia, and Africa. Guided by their investment principles, Morningstar aims to design portfolios that help investors reach their financial goals. Morningstar seeks to apply a disciplined investment process to its strategies and portfolios, bringing together core capabilities in asset allocation, investment selection, and portfolio construction. This process integrates proprietary research and leading investment techniques.</b> |

## We're here to help

To obtain a copy of the MyNorth Managed Portfolio Product Disclosure Statement or if you have any questions, please contact your financial adviser, call the North Service Centre on 1800 667 841 or email [north@amp.com.au](mailto:north@amp.com.au). You can also access your account at [northonline.com.au](http://northonline.com.au).

The PDS can be obtained on North Online at [northonline.com.au/managedportfolios](http://northonline.com.au/managedportfolios).

## What you need to know

The information in this document is provided by NMMT Limited ABN 42 058 835 573, AFSL 234653 as responsible entity of the MyNorth Managed Portfolios Scheme. It contains general advice only and you should consider whether this information is appropriate for you before making any decisions. It's important you consider your circumstances and read the relevant product disclosure statement and/or investor directed portfolio services guide and target market determination, available from [northonline.com.au](http://northonline.com.au) or by contacting the North Service Centre on 1800 667 841, before deciding what's right for you. You can read our Financial Services Guide, available at [amp.com.au/fsg](http://amp.com.au/fsg), for information about our services, including the fees and other benefits that companies related to NMMT, N. M. Superannuation Proprietary Limited ABN 31 008 428 322, AFSL 234654 (**NM Super**) and their representatives may receive in relation to products and services provided. You can also ask us for a hard copy. NMMT, NM Super and any related companies do not guarantee the performance of any fund or the return of an investor's capital.