MyNorth Sustainable Moderately Conservative Managed Portfolio

Published: 28 Aug 2026 **Date of Assessment:** 09 Jul 2026

Recommended

Refer to glossary for definition of the rating

Product Profile

Key Information

Status	Open
Asset class	Multi-Asset
Sector	41-60% Growth Assets
Sub-sector	SMA
Product type	Retail
Legal type	
Fund inception	May 2020
Fund size	-
Distribution frequency	

Manager Profile

NMMT is the responsible entity ('RE') and is a member of the AMP Group and Pendal is the appointed investment manager of the MyNorth Sustainable Managed Portfolios. In 2023, Pendal became part of Perpetual Limited (ASX: PPT), a listed Australian financial services group. In March 2024, Perpetual Investment Management Limited (PIML) integrated Pendal's multi-asset capability into its Perpetual Asset Management Australia (PAMA) Multi-Asset team.

As at 31 December 2025, FUM for the Perpetual Group is $227.5 billion, which includes Pendal's FUM of $43.6 billion. FUM managed by the PAMA Multi-Asset team, across the Perpetual and Pendal branded multi-asset product ranges, was $5.1 billion as at 31 December 2025.

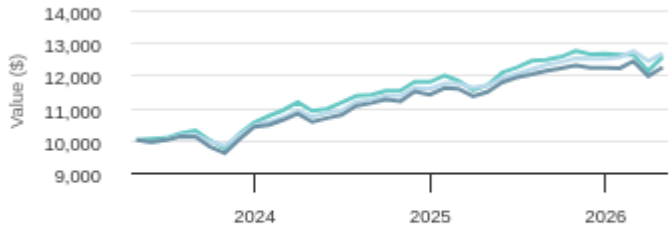
PDS Objective

This managed portfolio seeks to provide moderate returns over the medium term through a diversified portfolio of defensive and growth assets.

What is the Product?

The Model Portfolio invests in a diverse mix of growth, defensive and other assets, in the aim of generating moderate to high returns over the medium to long term, while aiming to have a lower carbon footprint compared to its composite benchmark, avoiding harm and encouraging positive social and environmental outcomes. The Portfolio utilises managed funds to ascertain asset-class exposure, investing across Australian shares, global shares, fixed income and cash, targeting a long-term allocation of approximately 50% growth assets and 50% defensive assets. Tactical asset allocation strategies are actively utilised, which involves the Portfolio's strategic asset class exposure being adjusted on a regular basis within the investment guidelines. Currency hedging may be actively implemented through the investment in hedged and unhedged managed funds.

Growth of $10,000 Over 3 Years



Source: Manager Data

Gross Returns (as at 30/04/26)

	3mth	1yr	3yr	5yr	7yr
Total return	0.24	6.62	6.97	-	-
Income return	0.00	0.00	0.00	-	-
Growth return	0.24	6.62	6.97	-	-
Lonsec benchmark	0.85	8.35	8.17	-	-

Benchmark Used: Lonsec Strategic Multi-Asset (Alternatives) 50% Growth Index

Source: Manager Data

Model PF Asset Allocation (%)

Information hasn't been provided, contact the product provider.

Investment Management Fees

Platform	Investment Mgmt Fees*
MyNorth	0.75%
Min. / Max.	0.75 / 0.75
Average	0.75

* Excluding platform costs

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Appendix

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

General

Total return: 'Top line' actual return, after fees.

Lonsec Group Disclaimers

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Ratings

'**Highly Recommended**' rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.
'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.
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Lonsec Research FSG

Financial Services Guide

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This FSG's purpose is to provide you with important information regarding services offered by Lonsec Research. You should read this FSG prior to using our services. This document was prepared to inform you about:

- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

1.2 About Lonsec Research and its related parties

ASX listed Generation Development Group Limited (ABN 90 087 334 370) is the parent company of Lonsec Holdings Pty Ltd (ABN 41 151 235 406) (Lonsec Holdings).

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Contact Details
Lonsec Research Pty Ltd
Level 39, 25 Martin Place
Sydney NSW 2000
Tel: 1300 826 395
Email: info@lonsec.com.au
www.lonsec.com.au

1.3 What kind of financial services can Lonsec Research provide?

Lonsec Research is authorised under its Australian Financial Services Licence to provide general financial product advice to retail and wholesale clients on the following types of financial products:

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- derivatives
- interests in managed investment schemes including investor directed portfolio services
- superannuation
- retirement savings accounts
- foreign exchange products
- life products including:
  - investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
  - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

Lonsec Research is also authorised to deal in a financial product by arranging for another person to apply for, acquire, vary, or dispose the above types of products for or by retail and wholesale clients.

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Any advice that Lonsec Research provides is of a general nature and does not take into account your personal financial situation, objectives or needs. You should, before acting on the information, consider its appropriateness having regard to your own financial objectives, situation and needs and if appropriate, obtain personal financial advice on the matter from a financial adviser. Before making a decision regarding any financial product, you should obtain and consider a copy of the relevant Product Disclosure Statement or offer document from the financial product issuer.

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Lonsec Research FSG (continued)

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Lonsec Research's internal complaints handling process is designed to ensure that your concerns are treated seriously, addressed promptly and fairly. A complaint may be lodged either verbally or in writing and will be dealt with in strict confidence. If you have a complaint relating to Lonsec Research's products, services, its employees, the complaint should be addressed to:

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Email: complaints@lonsec.com.au

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Email: info@afca.org.au
Phone: 1800 931 678
Mail:
Australian Financial Complaints Authority
GPO Box 3
Melbourne, Victoria, 3001.

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This FSG was prepared on 1 August 2024.

MyNorth Sustainable Balanced Managed Portfolio

Published: 28 Aug 2026 **Date of Assessment:** 09 Jul 2026

Recommended

Refer to glossary for definition of the rating

Product Profile

Key Information

Status	Open
Asset class	Multi-Asset
Sector	61-80% Growth Assets
Sub-sector	SMA
Product type	Retail
Legal type	
Fund inception	May 2020
Fund size	-
Distribution frequency	

Manager Profile

NMMT is the responsible entity ('RE') and is a member of the AMP Group and Pendal is the appointed investment manager of the MyNorth Sustainable Managed Portfolios. In 2023, Pendal became part of Perpetual Limited (ASX: PPT), a listed Australian financial services group. In March 2024, Perpetual Investment Management Limited (PIML) integrated Pendal's multi-asset capability into its Perpetual Asset Management Australia (PAMA) Multi-Asset team.

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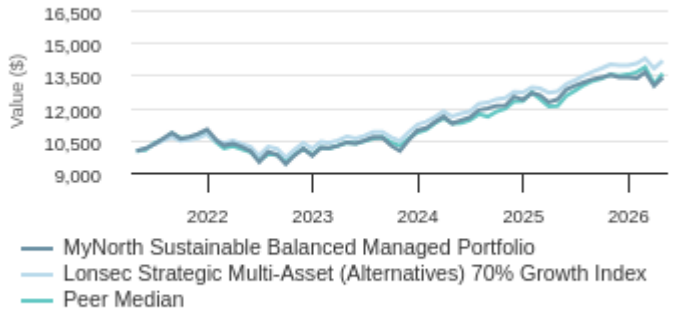
PDS Objective

Seeks to generate moderate to high returns over the medium to long term through a diversified portfolio of growth and defensive assets.

What is the Product?

The Model Portfolio invests in a diverse mix of growth, defensive and other assets, in the aim of generating moderate to high returns over the medium to long term, while aiming to have a lower carbon footprint compared to its composite benchmark, avoiding harm and encouraging positive social and environmental outcomes. The Portfolio utilises managed funds to ascertain asset-class exposure, investing across Australian shares, global shares, fixed income and cash, targeting a long-term allocation of approximately 70% growth assets and 30% defensive assets. Tactical asset allocation strategies are actively utilised, which involves the Portfolio's strategic asset class exposure being adjusted on a regular basis within the investment guidelines. Currency hedging may be actively implemented through the investment in hedged and unhedged managed funds.

Growth of $10,000 Over 5 Years



Source: Manager Data

Gross Returns (as at 30/04/26)

	3mth	1yr	3yr	5yr	7yr
Total return	0.28	8.30	8.83	6.03	-
Income return	0.00	0.00	0.00	0.00	-
Growth return	0.28	8.30	8.83	6.03	-
Lonsec benchmark	0.81	11.06	9.92	7.20	-

Benchmark Used: Lonsec Strategic Multi-Asset (Alternatives) 70% Growth Index

Source: Manager Data

Model PF Asset Allocation (%)

Information hasn't been provided, contact the product provider.

Investment Management Fees

Platform	Investment Mgmt Fees*
MyNorth	0.82%
Min. / Max.	0.82 / 0.82
Average	0.82

* Excluding platform costs

MyNorth Sustainable Balanced Managed Portfolio

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General

Total return: 'Top line' actual return, after fees.

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- superannuation
- retirement savings accounts
- foreign exchange products
- life products including:
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  - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

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Email: info@afca.org.au
Phone: 1800 931 678
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Melbourne, Victoria, 3001.

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Australian Retirement Trust is a subscriber to our services and pays a fee to us for this subscription service. Australian Retirement Trust rating and report is issued by an analyst who is aware of Australian Retirement Trust's appointment as default superannuation fund provider but who does not have a personal investment in the fund.

This FSG was prepared on 1 August 2024.

MyNorth Sustainable Moderately Aggressive Managed Portfolio

Published: 28 Aug 2026 **Date of Assessment:** 09 Jul 2026

Recommended

Refer to glossary for definition of the rating

Product Profile

Key Information

Status	Open
Asset class	Multi-Asset
Sector	81-100% Growth Assets
Sub-sector	SMA
Product type	Retail
Legal type	
Fund inception	May 2020
Fund size	-
Distribution frequency	

Manager Profile

NMMT is the responsible entity ('RE') and is a member of the AMP Group and Pendal is the appointed investment manager of the MyNorth Sustainable Managed Portfolios. In 2023, Pendal became part of Perpetual Limited (ASX: PPT), a listed Australian financial services group. In March 2024, Perpetual Investment Management Limited (PIML) integrated Pendal's multi-asset capability into its Perpetual Asset Management Australia (PAMA) Multi-Asset team.

As at 31 December 2025, FUM for the Perpetual Group is $227.5 billion, which includes Pendal's FUM of $43.6 billion. FUM managed by the PAMA Multi-Asset team, across the Perpetual and Pendal branded multi-asset product ranges, was $5.1 billion as at 31 December 2025.

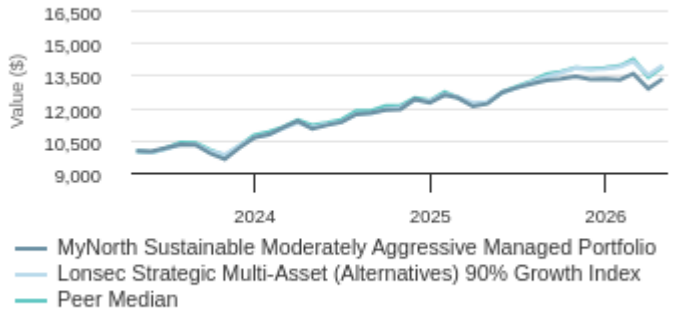
PDS Objective

This managed portfolio seeks to provide moderately high returns over the long term through a diversified portfolio of primarily growth assets and some defensive assets.

What is the Product?

The Model Portfolio invests in a diverse mix of growth, defensive and other assets, in the aim of generating moderate to high returns over the medium to long term, while aiming to have a lower carbon footprint compared to its composite benchmark, avoiding harm and encouraging positive social and environmental outcomes. The Portfolio utilises managed funds to ascertain asset-class exposure, investing across Australian shares, global shares, fixed income and cash, targeting a long-term allocation of approximately 85% growth assets and 15% defensive assets. Tactical asset allocation strategies are actively utilised, which involves the Portfolio's strategic asset class exposure being adjusted on a regular basis within the investment guidelines. Currency hedging may be actively implemented through the investment in hedged and unhedged managed funds.

Growth of $10,000 Over 3 Years



Source: Manager Data

Gross Returns (as at 30/04/26)

	3mth	1yr	3yr	5yr	7yr
Total return	0.35	9.45	10.05	-	-
Income return	0.00	0.00	0.00	-	-
Growth return	0.35	9.45	10.05	-	-
Lonsec benchmark	0.41	13.68	11.73	-	-

Benchmark Used: Lonsec Strategic Multi-Asset (Alternatives) 90% Growth Index

Source: Manager Data

Model PF Asset Allocation (%)

Information hasn't been provided, contact the product provider.

Investment Management Fees

Platform	Investment Mgmt Fees*
MyNorth	0.87%
Min. / Max.	0.87 / 0.87
Average	0.87

* Excluding platform costs

We strongly recommend that potential investors read the product disclosure statement Lonsec Research Pty Ltd ABN 11 151 658 561 • AFSL No. 421 445 • This information must be read in conjunction with the warning, disclaimer and disclosure and Lonsec Research FSG at the end of this document. This report supersedes all prior reports.

MyNorth Sustainable Moderately Aggressive Managed Portfolio

Published: 28 Aug 2026 **Date of Assessment:** 09 Jul 2026

Recommended

Refer to glossary for definition of the rating

Appendix

LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

General

Total return: 'Top line' actual return, after fees.

Lonsec Group Disclaimers

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Ratings

'**Highly Recommended**' rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.
'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.
'**Investment Grade**' rating indicates that Lonsec has conviction the product can meet its investment objectives.
'**Approved**' rating indicates that Lonsec believes the product can meet its investment objectives.
'**Not -Approved**' rating indicates that Lonsec does not believe the product can meet its investment objectives.
'**Closed / Wind Up**' status is applied when the product has been closed.
'**Fund Watch**' status is applied when a rating is under review due to the occurrence of a significant event relating to the product.
The '**Redeem**' rating indicates Lonsec no longer has sufficient conviction that the product can meet its investment objectives.
The '**Screened Out**' rating indicates Lonsec was unable to attain sufficient conviction that the product can meet its investment objectives.
'**Discontinued Review**' status is applied where a product issuer withdraws the product from the review process prior to completion, for any reason other than the product being closed or unavailable to investors.
The '**Ceased Coverage**' status is applied when a rated product is withdrawn from the research process by the product issuer.
'**Not Rated**' is a classification applying to a product not reviewed under Lonsec's Research Process and no view or opinion is being made in any way as to the product's ability to meet its investment objectives.

Lonsec Research FSG

Financial Services Guide

This Financial Services Guide (FSG) has been prepared and issued by Lonsec Research Pty Ltd ABN 11 151 658 561 (Lonsec Research, we, us, our), holder of Australian Financial Services Licence (AFSL) No. 421445, to assist you in determining whether to use our financial services and products. This is an important document, and you should read it carefully. The contents of this FSG are general information only and does not take into account your personal needs or objectives. Lonsec Research provides no warranty as to the suitability of the services of this FSG for any particular person.

1.1 What is a Financial Services Guide?

This FSG's purpose is to provide you with important information regarding services offered by Lonsec Research. You should read this FSG prior to using our services. This document was prepared to inform you about:

- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

1.2 About Lonsec Research and its related parties

ASX listed Generation Development Group Limited (ABN 90 087 334 370) is the parent company of Lonsec Holdings Pty Ltd (ABN 41 151 235 406) (Lonsec Holdings).

Lonsec Research is a wholly owned subsidiary of Lonsec Holdings Pty Ltd (ABN 41 151 235 406) (Lonsec Holdings) and provides in-depth, investigative investment research across a broad range of listed and unlisted investments. Other subsidiaries of Lonsec Holdings include SuperRatings Pty Ltd (ABN 95 100 192 283), Implemented Portfolios Pty Limited (ABN 36 141 881 147) and Lonsec Investment Solutions Pty Ltd (ABN 95 608 837 583). All employees of the Lonsec group entities, including Lonsec Research, are employed by Lonsec Fiscal Pty Ltd (ABN 94 151 658 534).

Contact Details
Lonsec Research Pty Ltd
Level 39, 25 Martin Place
Sydney NSW 2000
Tel: 1300 826 395
Email: info@lonsec.com.au
www.lonsec.com.au

1.3 What kind of financial services can Lonsec Research provide?

Lonsec Research is authorised under its Australian Financial Services Licence to provide general financial product advice to retail and wholesale clients on the following types of financial products:

- securities
- deposit and payment products limited to basic product products
- derivatives
- interests in managed investment schemes including investor directed portfolio services
- superannuation
- retirement savings accounts
- foreign exchange products
- life products including:
  - investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
  - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

Lonsec Research is also authorised to deal in a financial product by arranging for another person to apply for, acquire, vary, or dispose the above types of products for or by retail and wholesale clients.

1.4 Provision of general advice

Any advice that Lonsec Research provides is of a general nature and does not take into account your personal financial situation, objectives or needs. You should, before acting on the information, consider its appropriateness having regard to your own financial objectives, situation and needs and if appropriate, obtain personal financial advice on the matter from a financial adviser. Before making a decision regarding any financial product, you should obtain and consider a copy of the relevant Product Disclosure Statement or offer document from the financial product issuer.

1.5 How Lonsec Research is paid

Lonsec Research receives fees from Fund Managers and/or financial product issuers for researching their financial product(s) using comprehensive and objective criteria.

Lonsec Research FSG (continued)

Lonsec receives subscriptions fees for providing research content to subscribers including financial advisers, fund managers and financial product issuers. Lonsec Research's fees are not linked to the financial rating outcome of a particular financial product. Lonsec Research fees are determined by private agreement with its clients depending on a number of criteria including the number of financial advisors who access Lonsec Research publications, the range of publications accessed and the complexity of a specific research assignment. Due to the specific nature of its charges, disclosure of Lonsec Research fees may not be ascertainable when you receive this FSG, but you are able to request this information in writing before a financial service is provided to you. The fees received by Lonsec Research do not have an effect on the inclusion (or otherwise) of a financial product in portfolios managed by Lonsec Investment Solutions; or in approved product lists as a result of Lonsec Investment Solutions consulting activities. We do not have any direct employees as all employees are contracted, for employment purposes, with Lonsec Fiscal, a subsidiary of Lonsec Holdings. All employees of Lonsec are paid a salary and may receive a discretionary bonus which is not guaranteed. Sales employees may have a sales commission plan, relevant for sales to Wholesale clients, as offered by Lonsec Research from time to time at its discretion.

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Complaints Manager
Level 39, 25 Martin Place
Sydney NSW 2000
Tel: 1300 826 395
Email: complaints@lonsec.com.au

An individual may request further information about Lonsec Research's internal complaints handling procedure at any time. If an individual is not satisfied with the outcome of their complaint or has not received a response within 30 days from Lonsec Research, the individual can complain to the Australian Financial Complaints Authority (AFCA). AFCA provides an independent dispute resolution service and can be contacted on:
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Email: info@afca.org.au
Phone: 1800 931 678
Mail:
Australian Financial Complaints Authority
GPO Box 3
Melbourne, Victoria, 3001.

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