

# MyNorth Index Balanced

Monthly update for month ending  
28 February 2025

## Description

The Fund offers investors a passively managed and diversified exposure to a variety of asset classes including shares, property, fixed interest and cash. Investments are also spread across both in Australian and overseas markets. Growth assets for the MyNorth Index Balanced Fund (such as shares and property) will have an average allocation of 70% with the difference in defensive assets. Securities in the underlying asset classes will be managed to track the nominated index of that asset class.

## Investment objective

The Fund aims to match the return (before fees, expenses and tax) of the indices of the underlying asset classes in which the Fund invests, in proportion to the Fund's strategic asset allocation (SAA) weights.

## Key information

APIR code	IPA0182AU
Manager name	AMP Investments (National Mutual Funds Management Ltd)
Inception date	11 February 2016
Withdrawal frequency	Daily
Distribution frequency	Half-yearly
Minimum investment horizon	5 years
Investment management fee <sup>(i)</sup>	0.35% pa
Total indirect costs <sup>(ii)</sup>	0.00% pa
Performance fee	0.00% pa
Buy/Sell spread	0.06%/0.06%
Risk level (1-7)	6 – High
Total fund size (millions)	\$5,161.50

(i) You should refer to the current PDS or other offer document for the relevant Fund available at [amp.com.au/investments](http://amp.com.au/investments) for the latest ongoing annual fees and costs as well as member activity-related fees and costs (if applicable).

(ii) Total indirect costs are taken from the latest data PDS available 30 September 2024: [MyNorth Index Investment Options PDS](#).

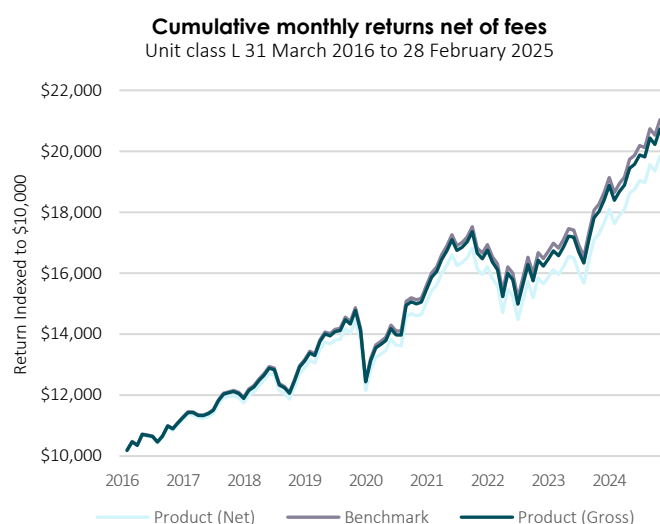
## Target investor

This product is intended for a consumer who is seeking capital growth and potentially some income distributions. It has a high risk/return profile and is intended for use for up to a standalone of an investment portfolio. It is likely to be consistent with the financial situation and needs of a consumer with a minimum investment timeframe of 5 years and who is unlikely to need to withdraw their money on less than one week's notice.

## Why MyNorth Index?

1. Low-cost diversified index funds.
2. Greater levels of diversification through exposures such as emerging market equities, property and infrastructure.
3. Highly liquid underlying investments.
4. Dedicated and experienced multi-asset investment team.

## Performance history



Performance <sup>(ii)</sup>	1 Mth (%)	3 Mths (%)	1 Yr (%)	5 Yrs (% pa)	Since inception (% pa)
Gross return	-0.86	0.59	11.68	7.80	8.79
Net return after fees	-0.88	0.51	11.39	7.31	8.25
Benchmark <sup>(i)</sup>	-0.80	0.61	11.88	8.02	9.00

(i) The benchmark noted is a composite of the Fund's underlying benchmarks.

(ii) Past performance is not a reliable indicator of future performance.

## Asset allocation\*

Asset class	Strategic asset allocation	Actual allocation
Growth assets	%	%
Australian shares	29	28.5
Global shares	31	31.8
Emerging market shares	3	3.1
Australian listed property	0	0.0
Global listed property	4	3.8
Global listed infrastructure	3	3.1
Defensive assets	%	%
Diversified Credit	0	0.1
Australian bonds	11	11.0
Global bonds	12	12.0
Cash	7	6.7

\*Allocation data may not add to 100% due to rounding

International shares	Weight (%)
APPLE INC	5.21
NVIDIA Corp	4.38
Microsoft Corp	4.01
Amazon.com Inc	2.87
Alphabet Inc	2.66
Meta Platforms Inc	2.09
Broadcom Inc	1.27
Tesla Inc	1.21
JPMORGAN CHASE & CO	1.07
Eli Lilly & Co	1.06

The holdings above are of the underlying funds which this Fund invests in.

Australian shares	Weight (%)
Commonwealth Bank of Australia	10.48
BHP Group Ltd	7.91
CSL Ltd	5.04
Westpac Banking Corp	4.36
National Australia Bank Ltd	4.33
Australia & New Zealand Banking Group Ltd	3.54
Wesfarmers Ltd	3.36
Macquarie Group Ltd	3.20
Goodman Group	2.54
TELSTRA GROUP LTD	1.92



**Stephen Flegg**  
Senior Portfolio Manager

Stephen is the Senior Portfolio Manager for over \$20 billion of diversified index portfolios and is also responsible for the North Professional range of actively managed diversified funds. He has worked at AMP for over 10 years and holds a Bachelor of Commerce from the University of Queensland, Masters of Economics from the University of Sydney, Masters of Applied Finance from Kaplan Professional and a Graduate Diploma of Teaching.



**Jeronimo Harrison**  
Portfolio Manager

Jeronimo joined AMP in 2016. His responsibilities include research, risk management, portfolio construction and generating trade recommendations. Previously Jeronimo covered Australian, global and emerging markets equities across the AMP Capital single sector manager research portfolios and supported the private equity and hedge fund programs. Jeronimo holds a double degree in Commerce (Finance) and Mechanical Engineering (Hons. Class 1) from the University of Sydney and is a CFA Charterholder.

## What you need to know

Information provided by NMMT Limited ABN 42 058 835 573, AFSL 234653 (NMMT), is general in nature and for professional adviser use only. To invest in the Funds, investors will need to obtain and consider the current PDS or other offer document for the relevant Funds available at [www.northonline.com.au/managedfunds](http://www.northonline.com.au/managedfunds), TMD available at [www.northonline.com.au/managedfunds](http://www.northonline.com.au/managedfunds) and our FSG online. NMMT issues the interests in and is the responsible entity for MyNorth Managed Funds through which North Professional and MyNorth Index is offered. ipac Asset Management Limited ABN 22 003 257 225, AFSL 234655 (IAML) is the responsible entity of the Funds and the issuer of the units in the Fund. National Mutual Funds Management Ltd ABN 32 006 787 720, AFSL 234652 (NMF) is the Investment Manager of the Funds. Neither NMMT, IAML, NMF nor any other company in the AMP group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance.