

# SMAAs – an investment strategy that evolves with you

**If there's one certainty in life, it's that things change. Your circumstances, your needs, your goals – and your approach to investing.**

## **In your freewheeling 20s**

you're just starting to build your capital. You may be keen to take on more risk with your investments...after all, you've got plenty of time and earning potential too.

## **In your 30s and 40s**

you'll probably be hunkering down, steadily accumulating your wealth. You're laser focused on your family, your home and your career. You'll need access to an expanding range of investment options and asset classes to capture any opportunities and set yourself up for success.

## **And in your 50s**

your thoughts may be turning to life after work. You may be looking to move away from riskier investments and adjust your strategy as you get closer to retirement.

The challenge is that every time you need to adjust your investment portfolio along your investment journey, you may need to sell existing assets and buy others. This can trigger capital gains tax (CGT), potentially leaving you with a substantial tax bill and eroding some of your hard-earned investment gains.

A possible solution is separately managed accounts (SMAAs). Also known as managed accounts or managed portfolios, SMAAs can help to manage your CGT outcomes when you need to evolve your investment strategy.

# Evolving your strategy while managing your tax outcomes...

A comprehensive SMA solution consists of a number of portfolios representing different risk profiles and investment strategies. They can help you seamlessly navigate your investment journey without buying and selling more assets than you might otherwise need to.

You might need to:

1. Increase your risk profile towards the **start of your investment journey**.
2. Adjust your investments following a **major life event** such as divorce or separation, or
3. Move into less risky assets ahead of **retirement**.

## ...and guiding you to and through retirement

SMA's can help you to:

- **Manage sequencing risk<sup>1</sup>** in the lead-up to retirement, and
- **Evolve to meet your changing needs** and circumstances throughout the important accumulation phase.

And SMA's are **customisable** so you can develop individualised solutions that align with your life and investment goals.

## 3 key SMA benefits

1. They're **expertly managed**.
2. They provide access to **investment expertise** across all asset classes.
3. They allow you to own a diversified portfolio and **help to manage your risk** with a wide range of investment options.

## Like to know more?

This flyer is a summary of some benefits related to SMAs. If you would like to learn more about how an SMA could fit with your investment strategy, reach out to

### Disclaimer

<sup>1</sup> Sequencing risk is the risk of a market downturn at or during the early years of your retirement, resulting in unfavourable impacts on your retirement balance