MyNorth Investment Guarantee

Product disclosure statement update

30 September 2026

This is an update to the **MyNorth Investment Guarantee product disclosure statement (PDS)**, issue number 7, dated 30 September 2025. This update is effective 30 September 2026. You should read this update in conjunction with the MyNorth Investment Guarantee PDS, the supplementary product disclosure statement (SPDS), any PDS updates and the target market determination (TMD) which are available from **northonline.com.au** or by contacting the North Service Centre on 1800 667 841.

Effective 30 September 2026, replace the **examples of the total annual fees and costs** and **cost of product for one year** sections with the following:

Examples of the total fees and costs

The following examples illustrate how the cumulative effect of the fees and costs of the Guarantee, the MyNorth Investment product, as well as the fees and costs of the investment options that the Guarantee can apply to, can affect your investment over a one-year period. The actual fees and costs that you'll be charged will depend on your total **investment value**, **term,** the investment options you choose, additional features for your guarantee, and the transactions you carry out.

Example 1 – 5 year Guarantee without growth lock-in

Example — 5 year MyNorth Essentials Index Balanced on the Choice investment menu		**Balance of $50,000 with the total balance in the Guarantee**
Management fees and costs[(i)]	$180 pa (Administration fee) +$180 pa (Account fee) +1.15% pa (Guarantee fee) +0.29% pa (Investment option)[(ii)]	And, for every $50,000 you have in the 5 year guarantee on the Choice menu you will be charged or have deducted from your investment **$1,080.00** each year
Plus Performance fees	Nil	**And**, you will be charged or have deducted from your investment **$0.00** in investment fees and costs.
Plus Transaction costs	0.06% pa (Investment option)	**And**, you will be charged or have deducted from your investment **$30.00** in transaction costs.
Equals Cost of 5 year guarantee on the Choice menu[(iii)]		If you had an investment of $50,000 at the beginning of the year, then for that year you would be charged fees and costs of: **$1,110.00**

(i) This amount comprises the minimum administration fee of $180 pa, the account fee of $180 pa, the guarantee fee for a 5 year guarantee without growth lock-in of 1.15% pa and the management fees and costs of 0.29% pa for MyNorth Essentials Index Balanced. In this example, the minimum administration fee has been applied, however for larger account balances, the administration fee may depend on your account balance and may instead attract a tiered percentage-based fee. This example assumes that your cash account balance is nil. A cash account investment fee of 1.40% pa will apply to the balance of your cash account. For more information on administration fees and costs, see **MyNorth Investment IDPS Guide**.

(ii) Fees and costs for the MyNorth Essentials Index Growth disclosed in the most recent MyNorth Essentials Index Investment Options PDS at the time of writing this PDS. Please refer to the underlying investment option's product disclosure statement for more details.

(iii) Establishment fee is $0.00. You will not be charged exit fees if you make a withdrawal.
This example assumes the investment value and protected balance are the same. The guarantee fee will vary based on the protected balance, and all other fees are based on the investment value.
Additional fees and costs may apply, including client advice fees as agreed with your financial adviser and service fees. Refer to the MyNorth Investment IDPS Guide for more information.

Example 2 – 10 year Guarantee without vesting

Example — 10 year MyNorth Essentials Index Growth on the Choice menu		Balance of $50,000 with the total balance in the Guarantee
Management fees and costs[i]	$180 pa (Administration fee) +$180 pa (Account fee) +1.65% pa (Guarantee fee) +0.29% pa (Investment option)[ii]	And, for every $50,000 you have in the 5 year guarantee on the Choice menu you will be charged or have deducted from your investment **$1,330.00** each year
Plus Performance fees	Nil	**And**, you will be charged or have deducted from your investment **$0.00** in investment fees and costs.
Plus Transaction costs	0.09% pa (Investment option)	**And**, you will be charged or have deducted from your investment **$45.00** in transaction costs.
Equals Cost of 5 year guarantee on the Choice menu[iii]		If you had an investment of $50,000 at the beginning of the year, then for that year you would be charged fees and costs of: **$1,375.00**

(i) This amount comprises the minimum administration fee of $180 pa, the account fee of $180 pa, the guarantee fee for a 10 year MyNorth Essentials Index Growth without vesting of 1.65% pa and the management fees and costs of 0.29% pa for MyNorth Essentials Index Growth. In this example, the minimum administration fee has been applied, however for larger account balances, the administration fee may depend on your account balance and may instead attract a tiered percentage-based fee. This example assumes that your cash account balance is nil. A cash account investment fee of 1.40% pa will apply to the balance of your cash account. For more information on administration fees and costs, see **MyNorth Investment IDPS Guide**.

(ii) Fees and costs for MyNorth Essentials Index Growth disclosed in the most recent MyNorth Essentials Index Investment Options PDS at the time of writing this PDS. Please refer to the underlying investment option's product disclosure statement for more details.

(iii) Establishment fee is $0.00. You will not be charged exit fees if you make a withdrawal.
This example assumes the investment value and protected balance are the same. The guarantee fee will vary based on the protected balance, and all other fees are based on the investment value.
Additional fees and costs may apply, including client advice fees as agreed with your financial adviser and service fees. Refer to the MyNorth Investment IDPS Guide for more information.

Note: The fees and costs charged to access the Guarantee include the fees and costs for MyNorth Investment and the guarantee fee. Additional fees and costs will be charged for the investment options you choose to apply the Guarantee to. For illustrative purposes, the above examples include these fees, however you should refer to the product disclosure statement for those investment options for information about the fees and costs applicable to them.

Cost of product for one year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your investment over a 1-year period for all investment options. It is calculated in the manner shown in the **examples of the total annual fees and costs**.

The cost of product assumes a balance of $50,000 at the beginning of the year. (Additional fees such as an establishment fee or an exit fee may apply: refer to the **fees and costs summary** for the relevant option.)

You should use this figure to help compare this product with other products offered by managed investment schemes.

Guarantee term and features	Cost of product[i]	
	MyNorth Essentials Index Balanced	MyNorth Essentials Index Growth
5 year term	$1,110	-
5 year term with growth lock-in feature	$1,560	-
10 year term with lock-in feature	$1,160	$1,375
10 year term with vesting feature	$1,360	$1,550

(i) The cost of product comprises the minimum administration fee of $180 pa, the account fee of $180 pa, the relevant guarantee fee, the investment option fee of 0.29% pa and the transaction costs of 0.06% pa or 0.09% pa depending on the investment option, multiplied by a $50,000 account balance. In this example, the minimum administration fee has been applied, however for larger account balances, the administration fee may depend on your account balance and may instead attract a tiered percentage-based fee. The cost of product assumes that the cash account balance is zero. Therefore, the cost of product listed does not include the cash account investment fee.

The cost of product information shown in this section includes the administration fee, account fee, guarantee fee, and investment option fee. It does not include other fees and costs that may relate to MyNorth Investment and investing in the underlying investment options. For more information on the fees charged for MyNorth Investment, refer to the **MyNorth Investment IDPS Guide**. Additional fees and costs will be charged by the issuers of the underlying investment options that you decide to invest in. These costs are set out in the PDS or other disclosure document(s) for the relevant underlying investment options. The cost of product information shown for each guarantee type applies to all investment options that the Guarantee is applied to.

What you need to know

Information current as at 30 September 2026. The information in this document is of a general nature only and does not take into account any of your personal objectives, financial situation or needs. Before acting on the information in this document, you should read and consider the appropriateness of this information having regard to your objectives, financial situation and needs. The MyNorth Investment Investor Directed Portfolio Service (IDPS) Guide, relevant Target Market Determination and MyNorth Investment Guarantee Product Disclosure Statement (PDS) (together, the Disclosure Documents) is available at **northonline.com.au/product-documents** or by contacting the North Contact Centre at **north@amp.com.au** or on 1800 667 841. You should read and consider this document together with the Disclosure Documents before making any decision about whether to acquire or continue to hold your account.

National Mutual Funds Management Ltd (NMFM) ABN 32 006 787 720 AFS Licence No. 234652 is the issuer of the guarantee and the MyNorth Investment Guarantee PDS. NMMT Limited (NMMT) ABN 42 058 835 573 AFS Licence No. 234653 is the issuer and operator of MyNorth Investment. NMFM and NMMT are members of the AMP Group of companies (AMP Group).

An investment in the investment options offered through the Disclosure Documents is subject to investment risks, including possible delays in repayment and loss of income and capital invested. Apart from a benefit arising out of the guarantee issued by NMFM and supported by AMP Group Holdings Limited ABN 88 079 804 676 no member of the AMP Group or the investment managers guarantee the repayment of capital, payment of income or the performance of the investment options.

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