



MyNorth Retirement Fund

The MyNorth Retirement Fund is designed specifically for investors in or close to retirement.

It aims to deliver steady and smooth returns over the longer term to help fund investors' living expenses in retirement.

Built and managed with retirement needs in mind

MyNorth Retirement Fund is a diversified investment solution that uses AMP Capital's active management expertise. The Fund aims to deliver a steady and smooth return over the full investment cycle. The Fund is managed with an emphasis on tax-effective income and inflation aware strategies to help maximise the amount of money an investor has to spend in retirement. It also provides daily liquidity which gives investors peace of mind should unexpected emergencies arise.

How does the Fund meet investor needs?

A key risk that investors nearing or in retirement face is sequencing risk – the danger that a bad run in investment markets leads to an unexpectedly early depletion of retirement assets. To help minimise this risk, the Fund has three key features:

1. Diversified portfolio construction

The Fund seeks to minimise investment losses in potentially adverse investment environments through diversification. It invests in a portfolio of assets that is spread across different asset classes, sectors and geographies as well as different investment managers.

2. Dynamic asset allocation

The Fund is actively managed, and uses dynamic asset allocation which means it has the flexibility to change the asset class mix at any time within broad ranges. This allows the portfolio manager to take advantage of market opportunities but conversely, allows the portfolio manager to adopt a more defensive position depending on market conditions.

3. Risk management strategies

The Fund utilises AMP Capital's Multi-Asset Group capabilities in implementing risk management strategies, such as hedging, to help cushion the impact of major market volatility.

What does the Fund invest in?

The Fund's asset class allocation and ranges may vary at any stage of the investment cycle across the allocation range and asset classes as set out below.

Asset class	Range %
Australian equities	0–40
International equities	0–40
Direct assets	0–10
Listed real assets	0–20
Global high yield credit	0–20
Alternatives (growth) ⁽ⁱ⁾	0–20
Total growth	0–70
Global fixed income & credit	0–100
Alternatives (defensive) ⁽ⁱ⁾	0–30
Cash	0–100
Total defensive	30–100
Total	100

(i) These asset classes include hedge funds adopting different investment strategies and absolute return style investment strategies.

Key facts

Objective

The Fund aims to deliver returns of the Consumer Price Index (CPI) + 3.5% before fees, including franking credits over rolling five-year periods.

How to access it

You can invest in this Fund through MyNorth. Speak to your financial adviser on how to apply.

APIR code

AMP2087AU

Suggested minimum investment timeframe

5 years

Distributions

Quarterly

Risk level

Low to medium

What are the benefits?

- **Diversification:** access to a portfolio made up of asset classes such as shares, credit, cash, fixed income, property and alternative assets, diversified across sectors and Australian and international markets.
- **Dynamic asset allocation:** access to dynamic asset allocation which allows re-weighting of the Fund's portfolio to maintain a contemporary portfolio relevant to the current investment environment.
- **Stable and risk-adjusted returns:** the potential for stable, risk-adjusted returns achieved through exposure to an actively managed, diversified portfolio.
- **Investment expertise:** access to the investment expertise of the AMP Capital Multi Asset Group, supported by input from investment managers and advisers around the world, and AMP Capital's broader investment management resources and capabilities.

This Fund may be suitable for those who:

- Are cost conscious and are looking for active management with a focus on risk management.
- Will regularly be drawing down on their savings in order to meet their everyday needs.
- May not have enough in retirement savings to live off interest/yield alone.

What do I need to be aware of?

Risks specific to the MyNorth Retirement Fund may include or be associated with:

- **Alternative assets:** Traditional risks such as credit and liquidity risk can be magnified for alternative assets.
- **Asset allocation:** The Fund's asset allocation strategy does not guarantee positive investment performance at all stages of the investment cycle.
- **Derivatives:** The use of derivatives may magnify any losses incurred.
- **Infrastructure investments:** Factors affecting direct infrastructure assets (such as a company's ability to service debt in a rising interest rate environment) may negatively affect the value of the Fund's investments.
- **Interest rates:** Including the risk of capital loss in a rising interest rate environment.
- **International investments:** Including losses related to currency exchange rates, hedging, and changes in the state of the Australian and world economies.
- **Property investments:** Factors such as the quality of underlying properties and geographic location may affect the Fund's performance.
- **Securities lending:** Although engaging in securities lending may benefit the Fund by providing increased returns, there is a risk of capital loss.
- **Share market investments:** The value of the Fund's investment in listed securities may decrease as a result of adverse share market movements.

Like to find out more?

For more information please contact your financial adviser or the North Service Centre on 1800 667 841.

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What you need to know

AMP Capital Funds Management Limited ABN 15 159 557 721, AFSL 426455 (AMPCFM) is the responsible entity of the AMP Capital Core Retirement Fund known as the MyNorth Retirement Fund (Fund) and the issuer of the units in the Fund. To invest in the Fund, investors will need to obtain the current Product Disclosure Statement (PDS) from AMP Capital Investors Limited ABN 59 001 777 591, AFSL 232497 (AMP Capital). The PDS contains important information about investing in the Fund and it is important that investors read the PDS before making a decision about whether to acquire, or continue to hold or dispose of units in the Fund. Neither AMP Capital, AMPCFM nor any other company in the AMP group guarantees the repayment of capital or the performance of any product. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this document, and seek professional advice, having regard to their objectives, financial situation and needs. The adviser remains responsible for any advice/services they provide to clients including making their own inquiries and ensuring that the advice/services are appropriate and in accordance with all legal requirements. Therefore, advisers must not attribute any advice/service to AMP Capital or in any way suggest that AMP Capital is the author of any part of that advice/service.