

MyNorth Guarantees

Help to safeguard your retirement



MyNorth Guarantees can help you achieve your retirement goals

Take comfort knowing you can ride out the storm during market downturns, even if there's another global financial crisis.

MyNorth Guarantees help you protect the part of your wealth that you can't afford to lose during downturns, while allowing you to enjoy the highs of good market conditions.

Offered over 5 or 10-year terms, your savings will be invested in a MyNorth Guardian Fund, a diversified portfolio of assets with growth as its aim.

The guarantees will offer protection over your initial investment and will lock in any growth in the MyNorth Guardian Fund at each guarantee anniversary date (growth lock-in is optional for the 5-year term).

And you can access your investment at any time during your guarantee term if you need to.

Steps to a guarantee with the help of a financial adviser



A guarantee when you need it most

Enjoy the highs and be protected from the lows

You've worked hard to build the lifestyle you want, but sometimes that's just half the story. Life is not without its surprises, and there may be factors outside your control that could affect your nest egg, such as volatile share markets. But what if you could protect your savings from negative market movements, while still taking advantage of market rises? With MyNorth Guarantees you can protect as much or as little of your investments as you like, and set the term and features, giving you control over the cost.

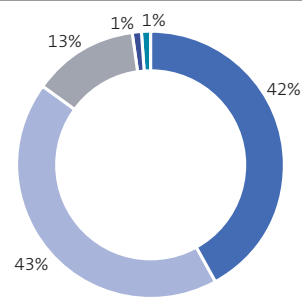
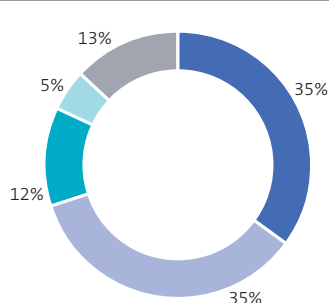
At a glance

MyNorth Guarantees are available through a MyNorth Super, Pension and Investment account. This is a high-level summary of the features. For full details please refer to the relevant product disclosure statement (PDS).

	5-year guarantee	10-year guarantee
Protection of initial investment	✓	✓
Early access	✓	✓
Growth lock-in	Optional	✓
Vesting	Not available	Optional
Guarantee fees ⁽ⁱ⁾ calculated on the protected balance	1.25% pa 1.95% pa with optional growth lock-in	1.45% pa 1.85% pa with optional vesting
Savings invested in ⁽ⁱⁱ⁾	MyNorth Guardian Max 85 Fund	MyNorth Guardian Max 100 Fund
Investment management costs	0.60% pa	0.63% pa
Income	Automatically reinvested into existing units	Automatically reinvested into existing units
Investment objective	To provide moderate growth over the medium to long term, with moderate fluctuations in value likely.	To provide moderate to high growth over the long term, with larger fluctuations in value likely.
Investment strategy	To primarily invest in a diversified mix of defensive and growth assets, with a long-term average allocation to equities of approximately 70%.	To primarily invest in a diversified mix of defensive and growth assets, with a long-term average allocation to equities of approximately 85%.
Investment range	This fund will rebalance allocations between equities and cash in response to market volatility. Equity exposure has a minimum of 11% and is capped at 85%.	This fund will rebalance allocations between equities and cash in response to market volatility. Equity exposure has a minimum of 14% and is capped at 100%.

Asset class allocation – long-term target

- Australian equities
- International equities
- Australian fixed interest
- International fixed interest
- Cash
- Australian fixed income
- International fixed income



Key considerations

for MyNorth Guarantees

- Guarantee fees are deducted from the cash account linked to the guarantee. Product administration fees, taxes and account fees may also apply – refer to the relevant PDS for more information.
- The actual asset allocation (for equities and cash) for the MyNorth Guardian Funds can vary at any point in time within the above pre-determined ranges due to market volatility, as per the investment objective of the funds. AMP also reserves the right to review the investment strategy limits annually, we'll let you know of any changes in advance. Refer to the MyNorth Guardian Investment Options PDS for more information.

Your savings are managed by AMP Capital, a leading fund manager in Australia with almost 170 years' experience managing clients' money¹.

How MyNorth Guarantees work

We believe financial security can help people turn their financial goals into reality. MyNorth Guarantees are designed to help you plan for the lifestyle and retirement you want with confidence.

5-year guarantee

At the end of the 5-year term, you'll receive the value of your investment in the MyNorth Guardian Max 85 Fund or your initial investment amount (protected balance), whichever is higher (see key considerations on page 1).

With optional growth lock-ins

If you choose growth lock-ins (additional costs apply), any growth achieved in the MyNorth Guardian Max 85 Fund at each guarantee anniversary date will lock in a new protected balance. At the end of the 5-year term, you'll receive the value of your investment in the fund or your protected balance, whichever is higher.

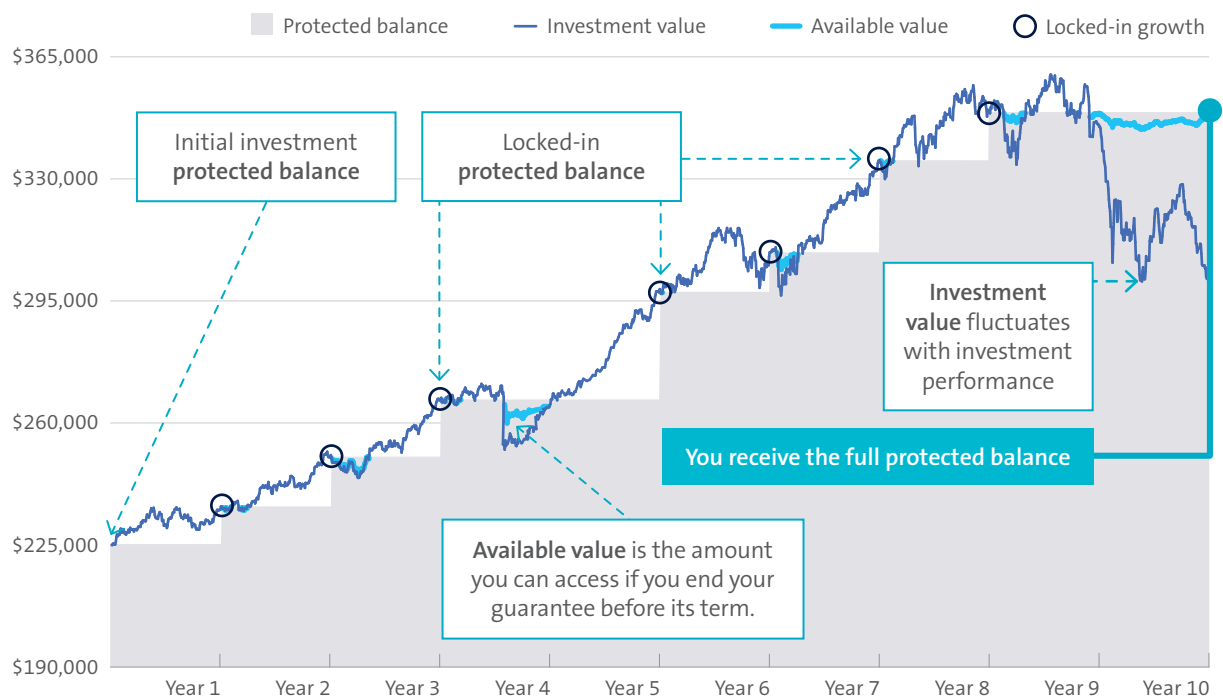
10-year guarantee

At the end of the 10-year term, you'll receive the value of your investment in the MyNorth Guardian Max 100 Fund or your protected balance, whichever is higher (see key considerations on page 1). Any growth achieved in the fund at your guarantee anniversary date will lock in a new protected balance.

With optional vesting

If you choose vesting (additional costs apply), any early withdrawal will include the investment value of the MyNorth Guardian Max 100 Fund and part of the protected balance that's in excess of this. This provides you some benefit, even if the guarantee is not held for the full 10-year term.

Here's an example of how the 10-year guarantee with optional vesting works



Things you need to know

This illustration does not account for the guarantee fees or tax liabilities attributed from the guaranteed investment over the life of the guarantee. The guarantee fee for the 10-year guarantee with vesting feature is 1.85%pa, based on the protected balance. While this hypothetical scenario illustrates a guarantee benefit payment at the end of the term, there are circumstances where the investment value will be greater than the protected balance at the end of the term and a guarantee benefit is not payable. This is for illustrative purposes only and not an indicator of actual performance or investment returns.

Frequently asked questions

What is a guarantee?

The MyNorth Guarantees are designed to prevent losses, as long as the product is held to its full term. This means that at worst, without taking into account annual guarantee fees, anyone who holds the guarantee for the full 5 or 10 year term will get their initial investment sum back, irrespective of how the market performs.

How does the growth lock-in work?

The guarantees are designed to lock in investment gains in the MyNorth Guardian Fund at every anniversary. Each year, if the investment value is higher than the protected balance this will lock in a new and higher protected balance. The growth lock-in is optional for the 5-year guarantee and a set feature for the 10-year guarantee.

Can I hold multiple guarantees?

Yes. You can have multiple guarantees of 5 and 10-year terms in the same account, each with a different maturity date, as part of your overall investment strategy. If you choose to do this, it's important to understand that each guarantee will incur a separate fee.

Can I sell the guarantee before its maturity?

Yes, just like any investment you can sell the MyNorth Guardian Funds, either partially or fully, at any stage. Any partial sell down will reduce the protected balance on a proportional basis. For the 10-year guarantees, if vesting was included and the protected balance was higher than the current investment value, then a partial guarantee benefit would be made.

What happens when I retire?

When you retire, you can take the MyNorth Guarantee with you. The full amount of what you've guaranteed can be converted from super to pension while you remain invested. In an allocated pension, the guarantee provides the same protection as it does in super.

How do the guarantee fees and any tax liabilities impact the investment value?

The guarantee fees and any tax liabilities relating to the guarantee and investment will not reduce the investment value. They're deducted from the cash account and will reduce your cash account balance.



Protect your savings as you approach and enter retirement

Here are examples of how the MyNorth Guarantees can help retirees secure their retirement.

These are hypothetical examples to illustrate how the Guarantees could work. These examples do not represent how the guarantees have performed or will perform. The examples do not include the impact of any fees or taxes that may apply.



What Nida could achieve as she approaches retirement

Nida is 55 and plans to retire at 65. Her current super balance is \$500,000. She is financially aware and recognises the impact the global financial crisis has had on her super balance. A recent market downturn saw her fund drop \$75,000 in five weeks before the subsequent rally. She would like to reduce the likelihood of a significant decline in the value on her super before moving into pension phase.

“Even if markets don’t perform well, I’ll still retire when I want to.”

Her adviser recommends she consider placing \$150,000 in a 10-year MyNorth Guarantee without vesting. The benefits to her from investing in the 10-year MyNorth Guarantee are:

- At the end of her term when Nida is entering retirement, she has a guaranteed amount of \$150,000 that she can use to support pension payments no matter what investment markets do over the next 10 years.
- This protection also means that the remaining money could be invested in a growth portfolio (risk profile of 85%) as additional time has been created to allow for market movements.
- If markets perform well then both the 10-year MyNorth Guarantee and the growth portfolio will improve retirement outcomes for Nida.



What Freda and Frederick could achieve as they enter retirement

Freda and Frederick are both 67 and are entering retirement with a superannuation balance of \$750,000. Frederick has been involved in financial services during his working career and understands the importance of continuing to invest in assets that'll meet and hopefully exceed CPI so that they can maintain their purchasing power throughout their retirement. As such he is comfortable with a risk profile of 70%. However, Freda is nervous that this is too much risk given what has happened recently in markets and is concerned that market falls early in their retirement might force them to adjust their lifestyle downwards later in life.

Their adviser recommends they consider using guarantee and non-guarantee investments in their portfolio:

Cash to fund two years pension payments	\$100,000
Defensive assets to fund a further two years payments	\$100,000
5-year MyNorth Guarantee to provide future funding	\$150,000
High growth portfolio to maintain purchasing power	\$400,000

Their benefits if Freda and Frederick proceeded with their adviser's strategy are:

- Their overall growth exposure at year 1 is 63.3%, assuming the asset allocation to the 5-year MyNorth Guarantee is set at 30%, reflecting Freda's cautious nature.
- They've created cash and income to support the first five years of income with minimal risk.
- The 5-year guarantee at worst case provides a further three years even if markets fall.
- The structure allows the remaining funds to be invested in high growth assets and allows time to mitigate market risk.
- If markets perform well then Freda and Frederick may want to consider resetting the guarantee at year 5.

For more information, refer to the MyNorth Guarantees product disclosure statements and target market determination available on northonline.com.au/guarantees. Alternatively, you can contact your financial adviser or the North Service Centre on 1800 667 841.

Contact us

phone 1800 667 841

web northonline.com.au/guarantees

What you need to know

This product is only available through a financial adviser. Any advice in this brochure is general in nature and does not consider your personal goals, financial situation or needs. Before deciding what's right for you, it's important to consider your personal circumstances and the MyNorth Super & Pension product disclosure statement (PDS), MyNorth Investment Investor directed portfolio services guide (IDPS), the MyNorth Investment Guarantee PDS and target market determination (TMD). The PDSs, IDPS and TMD are all available from northonline.com.au or by contacting the North Service Centre on 1800 667 841. You can visit amp.com.au for more information about AMP's services, relationships & remuneration including our financial services guide.

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