

MyNorth Australian Fixed Interest Index

Quarterly update for 31 March 2024

Description

The Investment Option invests primarily in bonds issued by the Commonwealth Government of Australia, Australian State Government financing authorities and treasury corporations, as well as investment-grade corporate issuers. The Bloomberg AusBond Composite Index (All Maturities) is a market value-weighted index of securities (bonds) issued by the Commonwealth Government of Australia, Australian State Government financing authorities and treasury corporations, as well as investment-grade corporate issuers.

Investment objective

To track the return of the Bloomberg AusBond Composite Index (All Maturities) before taking into account fees, expenses, and tax.

Key information

APIR code	IPA5654AU
Manager name	AMP Investments (National Mutual Funds Management Ltd)
Inception date	30 September 2022
Withdrawal frequency	Daily
Distribution frequency	Half-yearly
Minimum investment horizon	3 years
Investment management fee⁽ⁱ⁾	0.12% pa
Total indirect costs⁽ⁱⁱ⁾	0.00% pa
Performance fee	0.00% pa
Buy/Sell spread	0.05%/0.05%
Risk level (1-7)	4 – Medium
Total fund size (millions)	\$2,770.6

- (i) You should refer to the current PDS or other offer document for the relevant Fund available at amp.com.au/investments for the latest ongoing annual fees and costs as well as member activity-related fees and costs (if applicable).
- (ii) Total indirect costs are taken from the latest data available 30 June 2023 and may differ for what is disclosed in the PDS.

Target investor

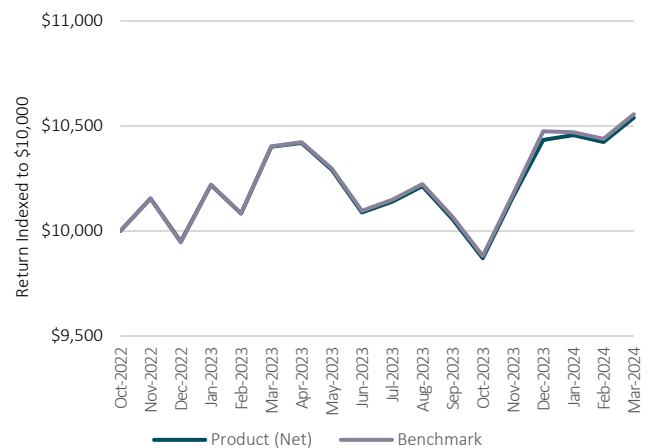
This product is likely to be appropriate for a consumer seeking capital preservation and potentially some capital growth and regular income, to be used as a satellite/core holding within a portfolio where the consumer has a short to medium investment time frame and a medium risk/return profile. The fund provides daily access to capital.

Why MyNorth Australian Fixed Interest Index?

1. Low-cost way to access a diverse range of underlying securities.
2. Passive security replicating standard indices and deliver consistent performance.
3. An efficient investment solution leveraging market leading expertise and scale.
4. Highly liquid investment.

Performance history

Cumulative monthly returns net of fees
Unit class A 31 October 2022 to 31 March 2024



Performance	1 mth (%)	3 mths (%)	6 mths (%)	1 year (%)	Since inception % pa
Gross return	1.12	1.04	4.87	1.47	4.30
Net return after fees	1.11	1.02	4.81	1.33	4.20
Benchmark⁽ⁱ⁾	1.12	1.03	4.85	1.47	4.31

(i) Past performance is not a reliable indicator of future performance.

Top 10 holdings

	Weight (%)
Australian Government	49.65
Treasury Corp Victoria	8.90
New South Wales Treasury Corp	8.48
Queensland Treasury Corp	6.57
Western Australia Treasury Corp	2.38
South Australian Government Financing Authority	1.86
KfW Development Bank	1.11
European Investment Bank	1.09
International Finance Corp	1.05
Asian Development Bank	0.88



Chris Baker, CFA
Portfolio Manager, Fixed Income

Chris Baker was appointed as Portfolio Manager, Fixed Income in October 2021. He joined us from BlackRock where, as Director and Senior Fixed Income Strategist, he was the lead strategist in Australia for BlackRock's Australian and global Fixed Income franchise. His key responsibilities included strategy formulation and the provision of fixed income technical advice to the sales team/external stakeholders via collaboration with fixed Income portfolio management teams. He was also responsible for promoting BlackRock's Australian & Global fixed income capabilities externally to investors whilst supporting the offshore fixed income capabilities offered in Australia. Prior to this, Chris a Principal within Mercer's investment consulting business and a Fixed Income & Alternatives specialist. Previously, Chris was a Fixed Income & Foreign Exchange Portfolio Manager SEI Investments (Europe), based in London. Chris has also held Analyst roles within InTech Financial Services' Asset Consulting and Portfolio Management groups. Chris holds a Bachelor of Commerce, with a major in Accounting and Finance from Macquarie University, and is CFA qualified. He has also been a Bloomberg AusBond Index and a FTSE Asia Pacific Fixed Income Advisory Member.

What you need to know

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