

MyNorth International Fixed Interest Index Hedged

Quarterly update for 31 March 2024

Description

The Investment Option holds bonds issued by governments, government-related, corporate, and securitised entities from around the world and seeks to track the returns of the Bloomberg Global Aggregate Bond Index (hedged to Australian dollars) before taking into account fees expenses and tax. The Bloomberg Global Aggregate Bond Index (hedged to Australian dollars) comprises of income-generating bonds issued by governments and non-government entities from around the world. The Investment Option's currency exposure is hedged back to the Australian dollar using forward foreign exchange contracts.

Investment objective

The Fund aims to track the returns of the Bloomberg Global Aggregate Bond Index (hedged to Australian dollars) before taking into account fees, expenses and tax. The Fund maybe suitable for investors seeking to invest in a diversified portfolio of fixed income securities managed with an index approach and hedged to Australian dollars.

Key information

APIR code	IPA5310AU
Manager name	AMP Investments (National Mutual Funds Management Ltd)
Inception date	30 September 2022
Withdrawal frequency	Daily
Distribution frequency	Half-yearly
Minimum investment horizon	5 years
Investment management fee⁽ⁱ⁾	0.12% pa
Total indirect costs⁽ⁱⁱ⁾	0.02% pa
Performance fee	0.00% pa
Buy/Sell spread	0.10%/0.10%
Risk level (1-7)	5 – Medium to High
Total fund size (millions)	\$2,526.5

- (i) You should refer to the current PDS or other offer document for the relevant Fund available at amp.com.au/investments for the latest ongoing annual fees and costs as well as member activity-related fees and costs (if applicable).
- (ii) Total indirect costs are taken from the latest data available 30 June 2023 and may differ for what is disclosed in the PDS.

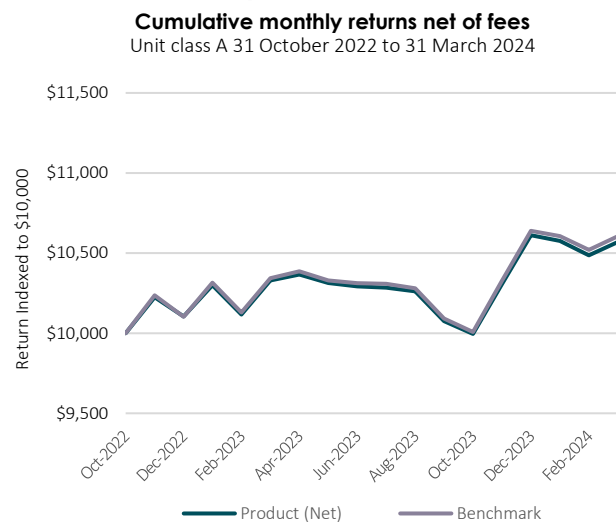
Target investor

This product is likely to be appropriate for a consumer seeking capital preservation and potentially some capital growth and regular income, to be used as a satellite/core holding within a portfolio where the consumer has a medium investment timeframe and a medium to high risk/return profile. The fund provides daily access to capital.

Why MyNorth International Fixed Interest Index Hedged?

1. Low-cost way to access a diverse range of underlying securities.
2. Passive security replicating standard indices and deliver consistent performance.
3. An efficient investment solution leveraging market leading expertise and scale.
4. Highly liquid investment.

Performance history



Performance ⁽ⁱ⁾	1 mth (%)	3 mths (%)	6 mths (%)	1 year (%)	Since inception (% pa)
Gross return	0.81	-0.37	4.97	2.49	3.64
Net return after fees	0.80	-0.40	4.91	2.33	3.49
Benchmark	0.81	-0.31	5.10	2.53	3.73

(i) Past performance is not a reliable indicator of future performance.

Top 10 holdings

	Weight (%)
US Treasury N/B	16.76
Fannie Mae	5.09
China Government Bond	4.93
Japan (10 Year Issue)	3.94
Freddie Mac	3.06
Government of France	2.94
United Kingdom Gilt	2.73
Buoni Poliennali Del Tesoro	2.53
Japan (20 Year Issue)	2.26
China Development Bank	2.14



Chris Baker, CFA Portfolio Manager, Fixed Income

Chris Baker was appointed as Portfolio Manager, Fixed Income in October 2021. He joined us from BlackRock where, as Director and Senior Fixed Income Strategist, he was the lead strategist in Australia for BlackRock's Australian and global Fixed Income franchise. His key responsibilities included strategy formulation and the provision of fixed income technical advice to the sales team/external stakeholders via collaboration with fixed income portfolio management teams. He was also responsible for promoting BlackRock's Australian & Global fixed income capabilities externally to investors whilst supporting the offshore fixed income capabilities offered in Australia. Prior to this, Chris a Principal within Mercer's investment consulting business and a Fixed Income & Alternatives specialist. Previously, Chris was a Fixed Income & Foreign Exchange Portfolio Manager SEI Investments (Europe), based in London. Chris has also held Analyst roles within InTech Financial Services' Asset Consulting and Portfolio Management groups. Chris holds a Bachelor of Commerce, with a major in Accounting and Finance from Macquarie University, and is CFA qualified. He has also been a Bloomberg AusBond Index and a FTSE Asia Pacific Fixed Income Advisory Member.

What you need to know

Information provided by NMMT Limited ABN 42 058 835 573, AFSL 234653 (NMMT), is general in nature and for professional adviser use only. To invest in the Funds, investors will need to obtain and consider the current PDS or other offer document for the relevant Funds available at amp.com.au/investments-pds, TMD available at amp.com.au/investments-tmd and our FSG online. NMMT issues the interests in and is the responsible entity for MyNorth Managed Funds through which North Professional and MyNorth Index is offered. ipac Asset Management Limited ABN 22 003 257 225, AFSL 234655 (IAML) is the responsible entity of the Funds and the issuer of the units in the Fund. National Mutual Funds Management Ltd ABN 32 006 787 720, AFSL 234652 (NMF) is the Investment Manager of the Funds. Neither NMMT, IAML, NMF nor any other company in the AMP group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. Past performance is not a reliable indicator of future performance.